

Message Text

UNCLASSIFIED

PAGE 01 COPENH 00099 131644Z

46

ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 L-02 H-02 DODE-00 PA-02 USIA-15 PRS-01 AGR-10

SAJ-01 NEA-09 EA-10 ABF-01 /132 W

----- 011670

R 131616Z JAN 75

FM AMEMBASSY COPENHAGEN

TO SECSTATE WASHDC 264

INFO USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS COPENHAGEN 0099

DEPT PASS TREASURY AND FEDERAL RESERVE

E.O. 11652 N/A

TAGS: EFIN DA

SUBJ: DANISH OFFICIAL DISCOUNT RATE DOWN FROM
10 PERCENT TO 9 PERCENT

DANISH CENTRAL BANK ANNOUNCED JAN 13 REDUCTION
OF THE OFFICIAL DISCOUNT RATE FROM
10 PERCENT

TO 9 PERCENT EFFECTIVE JANUARY 14. BANK MOTI
VATED DISCOUNT REDUCTION WITH REFERENCE TO STABLE
FOREIGN EXCHANGE MARKET AND LOWER INTERNATIONAL
INTEREST LEVEL. IT ALSO NOTED THAT
SLACKENING DANISH DEMANDS DURING SECOND HALF
OF 1974 HAD EASED PRESSURES ON BALANCE OF PAY
MENTS. IT IS EXPECTED THAT DANISH COMMERCIAL
BANKS AND CREDIT INSTITUTIONS WILL REDUCE THEIR
LENDING RATES ACCORDINGLY.

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PAGE 02 COPENH 00099 131644Z

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, BANK RATES, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975COPENH00099
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750012-0980
From: COPENHAGEN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750158/aaaabyqq.tel
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Office: ACTION TRSE
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 04 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 APR 2003 by MarshK0>; APPROVED <17 FEB 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DANISH OFFICIAL DISCOUNT RATE DOWN FROM 10 PERCENT TO 9 PERCENT
TAGS: EFIN, DA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006